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**NEW GOVERNMENT:
MAIN TAX MEASURES**

INDIVIDUALS

- Reduction in marginal rates of between 0.5 per cent and 3 per cent, compared to 2023, up to the 8th IRS bracket;
- A 2/3 reduction in the 2023 rates, with a maximum rate of 15% applied to all young people up to the age of 35, with the exception of the last income bracket;
- The '15th month free': exemption from contributions and taxes on performance bonuses, up to the limit of one monthly salary;
- Updating tax brackets and withholding tables in line with inflation and productivity growth;
- Incentives for savings: creation of tax-free savings accounts;
- Deduction from personal income tax of accommodation costs for teachers travelling more than 70 kilometres from their home area;
- VAT on baby food with a minimum tax rate of 6%;
- Doubling of the IRS consignment in favour of social institutions, from 0.5% to 1%.

- Reduction of the corporate income tax rate by 2% per year and from 21% to 15% over three years;
- Reduction of autonomous taxation on company cars, in terms of corporate income tax, by 20 per cent;
- Gradual elimination of the progressive state and municipal surcharges on corporate income tax;
- Expansion of the cash VAT regime with the European Commission;
- Adoption of tax incentives for companies that create maternity and paternity support programmes;
- “Programme Capitalizar +”: aimed at supporting the generational transition and the valuation of business assets.

- Elimination of IMT and Stamp Duty on the purchase of own permanent housing by young people up to 35 years of age;
- Simplification of property registration processes, linking notary registration with tax registration and reducing transaction costs;
- Repeal of CEAL (Extraordinary Contribution on Local Accommodation).